



**Storey Creek**  
**Community Development District**

**Amended Budget**

**FY 2019**



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# Storey Creek

## Community Development District

	<b>Adopted Budget FY2019</b>	<b>Increase/ (Decrease)</b>	<b>Amended Budget FY2019</b>	<b>Actuals as of 9/30/19</b>
<b>Revenues</b>				
Developer Contributions	\$28,081	\$6,800	\$34,881	\$37,992
<b>Total Revenues</b>	<b>\$28,081</b>	<b>\$6,800</b>	<b>\$34,881</b>	<b>\$37,992</b>
<b>Expenditures</b>				
<i>Administrative</i>				
Supervisor Fees	\$0	\$0	\$0	\$0
FICA Expense	\$0	\$0	\$0	\$0
Engineering*	\$3,000	\$0	\$3,000	\$1,401
Attorney*	\$6,250	\$750	\$7,000	\$6,893
Management Fees*	\$8,750	\$0	\$8,750	\$8,750
Website Creation	\$2,275	\$0	\$2,275	\$2,275
Information Technology*	\$300	\$0	\$300	\$0
Telephone*	\$75	\$0	\$75	\$0
Postage*	\$250	\$0	\$250	\$81
Insurance*	\$1,375	\$0	\$1,375	\$0
Printing & Binding*	\$250	\$0	\$250	\$0
Legal Advertising	\$5,000	\$6,050	\$11,050	\$11,035
Other Current Charges*	\$250	\$0	\$250	\$0
Office Supplies*	\$156	\$0	\$156	\$5
Dues, Licenses & Subscriptions	\$150	\$0	\$150	\$100
<b>Total Expenditures</b>	<b>\$28,081</b>	<b>\$6,800</b>	<b>\$34,881</b>	<b>\$30,539</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$7,453</b>

\*FY19 Prorated amount represents 3 months of fiscal year.

**Storey Creek**  
**Community Development District**  
GENERAL FUND BUDGET

**REVENUES:**

*Developer Contributions*

The District will enter into a Funding Agreement with the Developer to fund the General Fund expenditures for the Fiscal Year.

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**EXPENDITURES:**

**Administrative:**

*Supervisor Fees*

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings. No expense for this line item is anticipated at this time.

*FICA Expense*

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisor checks.

*Engineering*

The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, etc.

*Attorney*

The District's legal counsel will be providing general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

*Management Fees*

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services.

*Website Creation*

Represents an estimated cost to create the initial District website and ensure District meets ADA compliance guidelines.

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GENERAL FUND BUDGET

Information Technology

Represents costs related to the District's accounting and information systems, District's website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's general liability, public officials liability and property insurance coverages.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.