



**Storey Creek
Community Development District**

**Proposed Budget
FY 2023**



Table of Contents

| | |
|------------|--|
| 1-2 | <u>General Fund</u> |
| 3-8 | <u>General Fund Narrative</u> |
| 9 | <u>Debt Service Fund Series 2019</u> |
| 10 | <u>Amortization Schedule Series 2019</u> |

Storey Creek

Community Development District

Fiscal Year 2023 General Fund

| Adopted Budget FY2022 | Actual Thru 6/30/22 | Projected Next 3 Months | Total Thru 9/30/22 | Proposed Budget FY2023 |
|-----------------------------|---------------------------|-------------------------------|--------------------------|------------------------------|
|-----------------------------|---------------------------|-------------------------------|--------------------------|------------------------------|

Revenues

| | | | | | |
|-------------------------|------------------|------------------|-----------------|------------------|------------------|
| Special Assessments | \$317,697 | \$319,839 | \$0 | \$319,839 | \$584,825 |
| Developer Contributions | \$452,722 | \$0 | \$37,312 | \$37,312 | \$221,085 |
| Total Revenues | \$770,418 | \$319,839 | \$37,312 | \$357,151 | \$805,910 |

Expenditures

Administrative

| | | | | | |
|--------------------------------|------------------|-----------------|-----------------|------------------|------------------|
| Supervisor Fees | \$7,200 | \$1,800 | \$2,000 | \$3,800 | \$9,600 |
| FICA Expense | \$551 | \$138 | \$153 | \$291 | \$734 |
| Engineering | \$12,000 | \$13,227 | \$5,000 | \$18,227 | \$12,000 |
| Attorney | \$25,000 | \$9,948 | \$5,052 | \$15,000 | \$25,000 |
| Dissemination | \$3,500 | \$2,625 | \$875 | \$3,500 | \$7,000 |
| Arbitrage | \$450 | \$450 | \$0 | \$450 | \$900 |
| Annual Audit | \$3,500 | \$3,500 | \$0 | \$3,500 | \$4,500 |
| Trustee Fees | \$5,000 | \$4,041 | \$0 | \$4,041 | \$10,000 |
| Assessment Administration | \$5,000 | \$5,000 | \$0 | \$5,000 | \$5,000 |
| Management Fees | \$35,000 | \$26,250 | \$8,750 | \$35,000 | \$36,750 |
| Information Technology | \$1,050 | \$788 | \$263 | \$1,050 | \$1,300 |
| Website Maintenance | \$600 | \$450 | \$150 | \$600 | \$800 |
| Telephone | \$150 | \$0 | \$25 | \$25 | \$150 |
| Postage | \$750 | \$81 | \$94 | \$175 | \$750 |
| Printing & Binding | \$750 | \$184 | \$166 | \$350 | \$750 |
| Insurance | \$5,800 | \$5,435 | \$0 | \$5,435 | \$5,979 |
| Legal Advertising | \$2,500 | \$735 | \$4,265 | \$5,000 | \$2,500 |
| Other Current Charges | \$250 | \$349 | \$116 | \$465 | \$500 |
| Office Supplies | \$250 | \$2 | \$48 | \$50 | \$250 |
| Property Appraiser Fee | \$350 | \$416 | \$0 | \$416 | \$500 |
| Dues, Licenses & Subscriptions | \$175 | \$175 | \$0 | \$175 | \$175 |
| Total Administrative | \$109,826 | \$75,594 | \$26,957 | \$102,551 | \$125,138 |

Operations & Maintenance

| | | | | | |
|---|------------------|------------------|-----------------|------------------|------------------|
| Field Services | \$15,000 | \$11,250 | \$3,750 | \$15,000 | \$15,750 |
| Property Insurance | \$2,500 | \$2,392 | \$0 | \$2,392 | \$2,631 |
| Electric | \$4,000 | \$303 | \$122 | \$425 | \$4,000 |
| Streetslights | \$194,000 | \$35,170 | \$15,000 | \$50,170 | \$194,000 |
| Water & Sewer | \$9,600 | \$553 | \$75 | \$628 | \$20,500 |
| Landscape Maintenance | \$386,646 | \$112,908 | \$51,164 | \$164,071 | \$386,646 |
| Landscape Contingency | \$7,500 | \$0 | \$1,875 | \$1,875 | \$7,500 |
| Irrigation Repairs | \$5,000 | \$0 | \$1,250 | \$1,250 | \$5,000 |
| Lake Maintenance | \$25,030 | \$5,355 | \$1,785 | \$7,140 | \$29,245 |
| Lake Contingency | \$1,500 | \$0 | \$375 | \$375 | \$1,500 |
| Doggie Station Maintenance | \$0 | \$2,000 | \$1,000 | \$3,000 | \$4,000 |
| Repairs & Maintenance | \$5,000 | \$0 | \$1,250 | \$1,250 | \$5,000 |
| Walls, Entry & Monuments | \$2,500 | \$0 | \$1,250 | \$1,250 | \$2,500 |
| Contingency | \$2,316 | \$0 | \$579 | \$579 | \$2,500 |
| Total Operations & Maintenance | \$660,592 | \$169,930 | \$79,475 | \$249,405 | \$680,772 |

Total Expenditures

| | | | | | |
|--|------------------|------------------|------------------|------------------|------------------|
| | \$770,418 | \$245,524 | \$106,431 | \$351,955 | \$805,910 |
|--|------------------|------------------|------------------|------------------|------------------|

Excess Revenues/(Expenditures)

| | | | | | |
|--|--------------|-----------------|-------------------|----------------|--------------|
| | (\$0) | \$74,315 | (\$69,119) | \$5,196 | (\$0) |
|--|--------------|-----------------|-------------------|----------------|--------------|

| | |
|-------------------------|------------------|
| Net Assessment | \$584,825 |
| Collection Cost (6%) | \$37,329 |
| Gross Assessment | \$622,154 |

Storey Creek

Community Development District

Fiscal Year 2023 General Fund

Fiscal Year 2023

Assessment Area One

| Property Type | Units | ERU Factor | Total ERUs | % of Total ERUs | Gross Total | Gross Per Unit |
|-------------------|------------|------------|------------|-----------------|------------------|----------------|
| Single Family 40' | 126 | 1.00 | 126 | 25.07% | \$84,672 | \$672 |
| Single Family 50' | 264 | 1.25 | 330 | 65.67% | \$222,024 | \$841 |
| Single Family 60' | 31 | 1.50 | 47 | 9.25% | \$31,279 | \$1,009 |
| Total | 421 | | 503 | 100.00% | \$337,975 | |

Assessment Area Two

| Property Type | Units | ERU Factor | Total ERUs | % of Total ERUs | Gross Total | Gross Per Unit |
|-------------------|------------|------------|------------|-----------------|------------------|----------------|
| Single Family 40' | 72 | 1.00 | 72 | 17.04% | \$48,384 | \$672 |
| Single Family 50' | 152 | 1.25 | 190 | 44.97% | \$127,832 | \$841 |
| Single Family 60' | 107 | 1.50 | 161 | 37.99% | \$107,963 | \$1,009 |
| Total | 331 | | 423 | 100.00% | \$284,179 | |

Combined Assessments

| Property Type | Units | ERU Factor | Total ERUs | % of Total ERUs | Gross Total | Gross Per Unit |
|-------------------|------------|------------|------------|-----------------|------------------|----------------|
| Single Family 40' | 198 | 1.00 | 198 | 21.41% | \$133,056 | \$672 |
| Single Family 50' | 416 | 1.25 | 520 | 56.22% | \$349,856 | \$841 |
| Single Family 60' | 138 | 1.50 | 207 | 22.38% | \$139,242 | \$1,009 |
| Total | 752 | | 925 | 100.00% | \$622,154 | |

Fiscal Year 2022

Assessment Area One

| Property Type | Units | ERU Factor | Total ERUs | % of Total ERUs | Gross Total | Gross Total |
|-------------------|------------|------------|------------|-----------------|------------------|-------------|
| Single Family 40' | 126 | 1.00 | 126 | 25.07% | \$84,746 | \$673 |
| Single Family 50' | 264 | 1.25 | 330 | 65.67% | \$221,954 | \$841 |
| Single Family 60' | 31 | 1.50 | 47 | 9.25% | \$31,275 | \$1,009 |
| Total | 421 | | 503 | 100.00% | \$337,975 | |

Storey Creek
Community Development District
GENERAL FUND BUDGET

REVENUES:

Assessments

The District will levy a non-ad valorem special assessment on all the assessment property within the District in order to pay for the operating expenditures during the fiscal year.

Developer Contributions

The District will enter into a Funding Agreement with the Developer to fund the General Fund expenditures for the fiscal year.

EXPENDITURES:

Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings. The amount is based on 4 supervisors attending 12 meetings during the fiscal year.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisor checks.

Engineering

The District's engineer, Boyd Civil Engineering, will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review of invoices and requisitions, preparation and review of contract specifications and bid documents, and various projects assigned as directed by the Board of Supervisors and the District Manager.

Attorney

The District's legal counsel, Latham, Luna, Eden & Beaudine, LLP, will be providing general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements and resolutions, and other research assigned as directed by the Board of Supervisors and the District Manager.

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. The District has contracted with Governmental Management Services-Central Florida, LLC for this service on Series 2019 Special Assessment Bonds, Area One Project. District expects to issue its second bond series before the end of FY2022.

Storey Creek
Community Development District
GENERAL FUND BUDGET

Arbitrage

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Series 2019 Special Assessment Bonds (Area One Project). The District has contracted with AMTEC Corporation for this service. District expects to issue its second bond series before the end of FY2022.

Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis. The District has contracted with Grau & Associates for this service.

Trustee Fees

The District will pay annual trustee fees for the Series 2019 Special Assessment Bonds (Area One Project) that are deposited with a Trustee at USBank. District expects to issue its second bond series before the end of FY2022.

Assessment Administration

The District has contracted with Governmental Management Services-Central Florida, LLC to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

Management Fees

The District has contracted with Governmental Management Services-Central Florida, LLC to provide Management, Accounting and Recording Secretary Services for the District. The services include, but not limited to, recording and transcription of board meetings, budget preparation, all financial reporting, annual audit, etc.

Information Technology

The District has contracted with Governmental Management Services-Central Florida, LLC for costs related to District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, security, accounting software, etc.

Website Maintenance

The District has contracted with Governmental Management Services-Central Florida, LLC for costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

Telephone

Telephone and fax machine.

Storey Creek
Community Development District
GENERAL FUND BUDGET

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Insurance

The District's general liability and public officials liability insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Miscellaneous office supplies.

Property Appraiser Fee

Represents a fee charged by Osceola County Property Appraiser's office for assessment administration services.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Operations & Maintenance:

Field Services

The District has contracted with Governmental Management Services-Central Florida, LLC for onsite field management of contracts for the District such as landscape and lake maintenance. Services to include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

Property Insurance

Represents estimated costs for the annual coverage of property insurance. Coverage will be provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

**Storey Creek
Community Development District**
GENERAL FUND BUDGET

Electric

Represents cost of electric services for items such as monument, irrigation meters, etc. District currently has one account with Kissimmee Utility Authority.

| Account # | Description | Monthly | Annual |
|---------------------|-----------------------------------|----------------|----------------|
| 002380417-123479770 | 44981 Storey Creek Blvd Monu/Irrg | \$50 | \$600 |
| | Contingency | | \$3,400 |
| Total | | | \$4,000 |

Streetlights

Represents cost for streetlight services maintained by the District. The District currently has one account with Kissimmee Utility Authority with two more areas set to come online within the next fiscal year.

| Account # | Description | Monthly | Annual |
|---------------------|---------------------------------------|----------------|------------------|
| 002380417-123469510 | 44991 Storey Creek Boulevard V Lights | \$2,700 | \$32,400 |
| | Phase 1 - 65 Teardrop Fixtures | \$1,850 | \$22,200 |
| | Phase 2A - 24 Teardrop Fixtures | \$700 | \$8,400 |
| | Phase 2B - 55 Teardrop Fixtures | \$1,600 | \$19,200 |
| | 321 Teardrop Fixtures (Future Phases) | \$9,000 | \$108,000 |
| | Contingency | | \$3,800 |
| Total | | | \$194,000 |

Water & Sewer

Represents estimated costs for water services for areas within the District.

| Account # | Description | Monthly | Annual |
|---------------------|---------------------------------|----------------|-----------------|
| 002380417-123479770 | 4400 Storey Creek Boulevard ODD | \$1,500 | \$18,000 |
| | Contingency | | \$2,500 |
| Total | | | \$20,500 |

**Storey Creek
Community Development District**
GENERAL FUND BUDGET

Landscape Maintenance

The District will maintain the landscaping within the common areas of the District after installation of landscape material has been completed.

| Description | Monthly | Annual |
|-----------------------------------|----------|------------------|
| Landscape Maintenance | | |
| Phase 1 | \$5,344 | \$64,122 |
| Phase 2A | \$1,610 | \$19,320 |
| Phase 2B | \$10,226 | \$122,712 |
| Park/Dog Park/Entrance | \$625 | \$7,500 |
| Balance of Blvd. & Ponds (Future) | \$13,791 | \$165,492 |
| Contingency | | \$7,500 |
| Total | | \$386,646 |

Landscape Contingency

Represents estimated costs for any additional landscape expenses not covered under the monthly landscape maintenance contract.

Irrigation Repairs

Represents estimated costs for any repairs to the irrigation system.

Lake Maintenance

Represents costs to maintain one large stormwater pond. Amount based on proposal from Applied Aquatic Management, Inc. for initial start-up, monthly maintenance and as needed clean-up/treatments.

| Description | Monthly | Annual |
|------------------|---------|-----------------|
| Pond Maintenance | | |
| Pond 1 | \$613 | \$7,354 |
| Pond 2 (Future) | \$174 | \$2,088 |
| Pond 3A (Future) | \$40 | \$480 |
| Pond 3B (Future) | \$60 | \$720 |
| Pond 3C (Future) | \$415 | \$4,980 |
| Pond 3D (Future) | \$130 | \$1,560 |
| Pond 4A (Future) | \$425 | \$5,100 |
| Pond 4B (Future) | \$65 | \$780 |
| Pond 5 (Future) | \$94 | \$1,128 |
| Pond 6 (Future) | \$40 | \$480 |
| Pond 7 (Future) | \$265 | \$3,180 |
| Contingency | | \$1,395 |
| Total | | \$29,245 |

**Storey Creek
Community Development District**
GENERAL FUND BUDGET

Lake Contingency

Represents estimated costs for any additional lake expenses not covered under the monthly lake maintenance contract.

Doggie Station Maintenance

Represents cost for supplies, maintaining and emptying the dogipot stations located within the District.

| Description | Monthly | Annual |
|-----------------------------|---------|----------------|
| Dogipot Station Maintenance | \$250 | \$3,000 |
| Contingency/Supplies | | \$1,000 |
| Total | | \$4,000 |

Repairs & Maintenance

Represents general repairs and maintenance costs that are not budgeted under any other budgeted line item.

Walls, Entry & Monuments

Represents any costs for repairs or maintenance to the walls, entry and monuments.

Contingency

Represents any additional field expense that may not have been provided for in the budget.

Storey Creek

Community Development District

Fiscal Year 2023 Debt Service Fund Series 2019

| Adopted Budget FY2022 | Actual Thru 6/30/22 | Projected Next 3 Months | Total Thru 9/30/22 | Proposed Budget FY2023 |
|-----------------------------|---------------------------|-------------------------------|--------------------------|------------------------------|
|-----------------------------|---------------------------|-------------------------------|--------------------------|------------------------------|

Revenues

| | | | | | |
|-----------------------|-----------|-----------|-----|-----------|-----------|
| Special Assessments | \$491,331 | \$494,557 | \$0 | \$494,557 | \$491,331 |
| Interest Income | \$0 | \$24 | \$9 | \$33 | \$0 |
| Transfer In | \$0 | \$30 | \$0 | \$30 | \$0 |
| Carry Forward Surplus | \$336,397 | \$338,632 | \$0 | \$338,632 | \$346,006 |

| | | | | | |
|-----------------------|------------------|------------------|------------|------------------|------------------|
| Total Revenues | \$827,728 | \$833,243 | \$9 | \$833,252 | \$837,337 |
|-----------------------|------------------|------------------|------------|------------------|------------------|

Expenses

| | | | | | |
|-------------------|-----------|-----------|-----|-----------|-----------|
| Interest - 12/15 | \$162,406 | \$162,406 | \$0 | \$162,406 | \$159,828 |
| Principal - 12/15 | \$165,000 | \$165,000 | \$0 | \$165,000 | \$170,000 |
| Interest - 6/15 | \$159,828 | \$159,828 | \$0 | \$159,828 | \$157,122 |
| Transfer Out | \$0 | \$9 | \$3 | \$12 | \$0 |

| | | | | | |
|---------------------------|------------------|------------------|------------|------------------|------------------|
| Total Expenditures | \$487,234 | \$487,244 | \$3 | \$487,247 | \$486,950 |
|---------------------------|------------------|------------------|------------|------------------|------------------|

| | | | | | |
|---------------------------------------|------------------|------------------|------------|------------------|------------------|
| Excess Revenues/(Expenditures) | \$340,494 | \$346,000 | \$6 | \$346,006 | \$350,387 |
|---------------------------------------|------------------|------------------|------------|------------------|------------------|

| | |
|------------------------|------------------|
| Principal - 12/15/2023 | \$175,000 |
| Interest - 12/15/2023 | \$157,172 |
| Total | \$332,172 |

| | |
|-------------------------|------------------|
| Net Assessment | \$491,331 |
| Collection Cost (6%) | \$31,362 |
| Gross Assessment | \$522,693 |

| Property Type | Units | Gross Per Unit | Gross Total |
|-------------------|------------|----------------|------------------|
| Single Family 40' | 126 | \$1,040 | \$131,063 |
| Single Family 50' | 264 | \$1,300 | \$343,262 |
| Single Family 60' | 31 | \$1,560 | \$48,368 |
| Total | 421 | | \$522,693 |

**Storey Creek
Series 2019, Special Assessment Bonds (Area One Project)
(Term Bonds Combined)**

Amortization Schedule

| Date | Balance | Principal | Interest | Annual |
|---------------|----------------|---------------------|---------------------|-------------------------|
| 12/15/22 | \$ 8,120,000 | \$ 170,000 | \$ 159,828.13 | \$ 329,828.13 |
| 6/15/23 | \$ 7,950,000 | \$ - | \$ 157,171.88 | \$ - |
| 12/15/23 | \$ 7,950,000 | \$ 175,000 | \$ 157,171.88 | \$ 489,343.75 |
| 6/15/24 | \$ 7,775,000 | \$ - | \$ 154,437.50 | \$ - |
| 12/15/24 | \$ 7,775,000 | \$ 180,000 | \$ 154,437.50 | \$ 488,875.00 |
| 6/15/25 | \$ 7,595,000 | \$ - | \$ 151,625.00 | \$ - |
| 12/15/25 | \$ 7,595,000 | \$ 185,000 | \$ 151,625.00 | \$ 488,250.00 |
| 6/15/26 | \$ 7,410,000 | \$ - | \$ 148,734.38 | \$ - |
| 12/15/26 | \$ 7,410,000 | \$ 190,000 | \$ 148,734.38 | \$ 487,468.75 |
| 6/15/27 | \$ 7,220,000 | \$ - | \$ 145,290.63 | \$ - |
| 12/15/27 | \$ 7,220,000 | \$ 200,000 | \$ 145,290.63 | \$ 490,581.25 |
| 6/15/28 | \$ 7,020,000 | \$ - | \$ 141,665.63 | \$ - |
| 12/15/28 | \$ 7,020,000 | \$ 205,000 | \$ 141,665.63 | \$ 488,331.25 |
| 6/15/29 | \$ 6,815,000 | \$ - | \$ 137,950.00 | \$ - |
| 12/15/29 | \$ 6,815,000 | \$ 215,000 | \$ 137,950.00 | \$ 490,900.00 |
| 6/15/30 | \$ 6,600,000 | \$ - | \$ 134,053.13 | \$ - |
| 12/15/30 | \$ 6,600,000 | \$ 220,000 | \$ 134,053.13 | \$ 488,106.25 |
| 6/15/31 | \$ 6,380,000 | \$ - | \$ 130,065.63 | \$ - |
| 12/15/31 | \$ 6,380,000 | \$ 230,000 | \$ 130,065.63 | \$ 490,131.25 |
| 6/15/32 | \$ 6,150,000 | \$ - | \$ 125,465.63 | \$ - |
| 12/15/32 | \$ 6,150,000 | \$ 240,000 | \$ 125,465.63 | \$ 490,931.25 |
| 6/15/33 | \$ 5,910,000 | \$ - | \$ 120,665.63 | \$ - |
| 12/15/33 | \$ 5,910,000 | \$ 250,000 | \$ 120,665.63 | \$ 491,331.25 |
| 6/15/34 | \$ 5,660,000 | \$ - | \$ 115,665.63 | \$ - |
| 12/15/34 | \$ 5,660,000 | \$ 260,000 | \$ 115,665.63 | \$ 491,331.25 |
| 6/15/35 | \$ 5,400,000 | \$ - | \$ 110,465.63 | \$ - |
| 12/15/35 | \$ 5,400,000 | \$ 270,000 | \$ 110,465.63 | \$ 490,931.25 |
| 6/15/36 | \$ 5,130,000 | \$ - | \$ 105,065.63 | \$ - |
| 12/15/36 | \$ 5,130,000 | \$ 280,000 | \$ 105,065.63 | \$ 490,131.25 |
| 6/15/37 | \$ 4,850,000 | \$ - | \$ 99,465.63 | \$ - |
| 12/15/37 | \$ 4,850,000 | \$ 290,000 | \$ 99,465.63 | \$ 488,931.25 |
| 6/15/38 | \$ 4,560,000 | \$ - | \$ 93,665.63 | \$ - |
| 12/15/38 | \$ 4,560,000 | \$ 300,000 | \$ 93,665.63 | \$ 487,331.25 |
| 6/15/39 | \$ 4,260,000 | \$ - | \$ 87,665.63 | \$ - |
| 12/15/39 | \$ 4,260,000 | \$ 315,000 | \$ 87,665.63 | \$ 490,331.25 |
| 6/15/40 | \$ 3,945,000 | \$ - | \$ 81,365.63 | \$ - |
| 12/15/40 | \$ 3,945,000 | \$ 325,000 | \$ 81,365.63 | \$ 487,731.25 |
| 6/15/41 | \$ 3,620,000 | \$ - | \$ 74,662.50 | \$ - |
| 12/15/41 | \$ 3,620,000 | \$ 340,000 | \$ 74,662.50 | \$ 489,325.00 |
| 6/15/42 | \$ 3,280,000 | \$ - | \$ 67,650.00 | \$ - |
| 12/15/42 | \$ 3,280,000 | \$ 355,000 | \$ 67,650.00 | \$ 490,300.00 |
| 6/15/43 | \$ 2,925,000 | \$ - | \$ 60,328.13 | \$ - |
| 12/15/43 | \$ 2,925,000 | \$ 370,000 | \$ 60,328.13 | \$ 490,656.25 |
| 6/15/44 | \$ 2,555,000 | \$ - | \$ 52,696.88 | \$ - |
| 12/15/44 | \$ 2,555,000 | \$ 385,000 | \$ 52,696.88 | \$ 490,393.75 |
| 6/15/45 | \$ 2,170,000 | \$ - | \$ 44,756.25 | \$ - |
| 12/15/45 | \$ 2,170,000 | \$ 400,000 | \$ 44,756.25 | \$ 489,512.50 |
| 6/15/46 | \$ 1,770,000 | \$ - | \$ 36,506.25 | \$ - |
| 12/15/46 | \$ 1,770,000 | \$ 415,000 | \$ 36,506.25 | \$ 488,012.50 |
| 6/15/47 | \$ 1,355,000 | \$ - | \$ 27,946.88 | \$ - |
| 12/15/47 | \$ 1,355,000 | \$ 435,000 | \$ 27,946.88 | \$ 490,893.75 |
| 6/15/48 | \$ 920,000 | \$ - | \$ 18,975.00 | \$ - |
| 12/15/48 | \$ 920,000 | \$ 450,000 | \$ 18,975.00 | \$ 487,950.00 |
| 6/15/49 | \$ 470,000 | \$ - | \$ 9,693.75 | \$ - |
| 12/15/49 | \$ 470,000 | \$ 470,000 | \$ 9,693.75 | \$ 489,387.50 |
| Totals | | \$ 8,120,000 | \$ 5,427,228 | \$ 13,547,228.13 |